

August 17, 2023

Ad hoc notification pursuant to Art. 53 Listing Rules

Swisscanto (CH) Real Estate Fund Responsible IFCA: Solid result in the first half of 2023

Zurich, August 17, 2023, 6.00 p.m. – Swisscanto (CH) Real Estate Fund Responsible IFCA (ISIN: CH0037430946) achieved a solid result in the first half of 2023.

The fund recorded a positive performance of 3.0% on the financial market in the first six months compared to the overall market of -0.4% (SWIIT index for real estate funds). The rent default rate decreased from an already low 2.18% at the end of 2022 to 2.07% at the end of June 2023. This partially compensated for the increased refinancing costs. Net income decreased from CHF 20.7 million to CHF 19.6 million compared to the same period of the previous year. The increase in the reference interest rate will have a positive impact on the fund's profitability as of the second half of the year.

For fiscal year 2023, the fund is aiming for an attractive distribution. To this end, the fund will adhere to its proven strategy. The focus is primarily on exploiting potential within the portfolio through development projects and by optimizing the letting situation.

Find the unaudited half-year report 2023 and further information at www.swisscanto.com

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About Swisscanto (CH) Real Estate Fund Responsible IFCA

Swisscanto (CH) Real Estate Fund Responsible IFCA invests primarily in residential real estate in Switzerland. Properties for residential use account for more than 90% of the fund's income. The fund's portfolio is very well-diversified geographically and predominantly consists of liquid properties in the middle rent-price segment. The fund has been built up over the last 60 years over a number of different cycles. Many of the properties have been in the fund's ownership for decades and are continually maintained and refurbished in line with tenants' needs. The fund's positioning and broad diversification is aimed at achieving a high degree of stability with regard to portfolio quality and distribution.

About Zürcher Kantonalbank Asset Management

Zürcher Kantonalbank is a leading universal bank in the Zurich economic region with national roots and international reach. It is an independent public-law institution of the Canton of Zurich. Proven asset management specialists at Zürcher Kantonalbank develop high-quality investment and pension solutions for private investors, companies and institutions. It is known for its pioneering role in sustainable investments, and the Swisscanto funds it manages as asset manager regularly receive national and international awards.

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